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WARD III COMMUNITY CENTER MANAGEMENT, INC.
CROWVILLE, LOUISIANA

FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

JUNE 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/26/08

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CROWVILLE, LOUISIANA
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MARCUS, ROBINSON and HASSELL

CERTIFIED PUBLIC ACCOUNTANTS

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SOCIETY OF LOUISIANA

CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors

Ward III Community Center Management, Inc.

Crowville, Louisiana

We have compiled the accompanying statement of financial position of the Ward III Community Center Management, Inc. as of June 30, 2008, and the related statement of revenues, expenditures and changes in fund balance for the year then ended, and the accompanying supplementary information contained in the Schedule of Compensation Paid Board Members, which is present only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Ward III Community Center Management, Inc.'s financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Marcus, Robinson and Hassell

September 26, 2008

Winnsboro, Louisiana

WARD III COMMUNITY CENTER MANAGEMENT, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2008

ASSETS

Cash	2,623
Leasehold Improvements	82,250
Less: Accumulated Depreciation	<u>(2,439)</u>

TOTAL ASSETS

82,434

LIABILITIES AND EQUITY

LIABILITIES

-0-

FUND EQUITY

Unreserved	<u>82,434</u>
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TOTAL LIABILITIES AND
FUND EQUITY

82,434

See Accountant's Compilation Report

WARD III COMMUNITY CENTER MANAGEMENT, INC.
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2008

REVENUES

Grant Income	90,000
Rent & Donations	4,892
Other Income	<u>150</u>

TOTAL REVENUES	95,042
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EXPENDITURES

Deposit Refunds	389
Depreciation	2,439
Fuel	410
Fund Raising Expenses	1,708
Insurance	1,169
Miscellaneous	650
Repairs	8,599
Supplies	847
Taxes & Licenses	32
Utilities	<u>1,410</u>

TOTAL EXPENSES	<u>17,653</u>
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<u>NET INCOME</u>	77,389
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<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>5,045</u>
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<u>FUND BALANCE AT END OF YEAR</u>	<u>82,434</u>
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See Accountant's Compilation Report

WARD III COMMUNITY CENTER MANAGEMENT, INC.
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30,2008

BOARD MEMBERS

E. H. Emfinger	-0-
Terri Shirley	-0-
Alice Boyte	-0-
Charlie Hodges	-0-
George Nunnery	-0-
Cheryl Stephen	-0-
Margie Scott	-0-
Dewayne Reeves	-0-
Dewayne Day	-0-
Doug Easterling	<u>-0-</u>

TOTAL	<u>0.00</u>
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See Accountant's Compilation Report